Unlocking Business Impact: How organizations can contribute to the UN Sustainable Development Goals

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Together with the United Nations Development Programme (UNDP) and Bureau Veritas May 8, 2025

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Anne Holm Sjøberg, Head of Digital and Sustainability, Danish Standards

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#### Program



1.00 pm

Welcome & Call to action by Danish Standards & UNDP

Sustainability from a Business Perspective by UNDP & Bureau Veritas

**Guidelines for Contributing to the SDGs** by Danish Standards

**Case: PMC Hydraulics – Working with the Guidelines** by PMC Hydraulics

**Certification or not?** by Bureau Veritas

Q&A

2.25 pm



### Call to action

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### Sustainability from a Business Perspective

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Sara Lisa Orstavik, Private Finance and Impact Advisor, UNDP & Jacob Færgemand, OG Market Leader Food and Public Affairs -S&W Europe, Bureau Veritas

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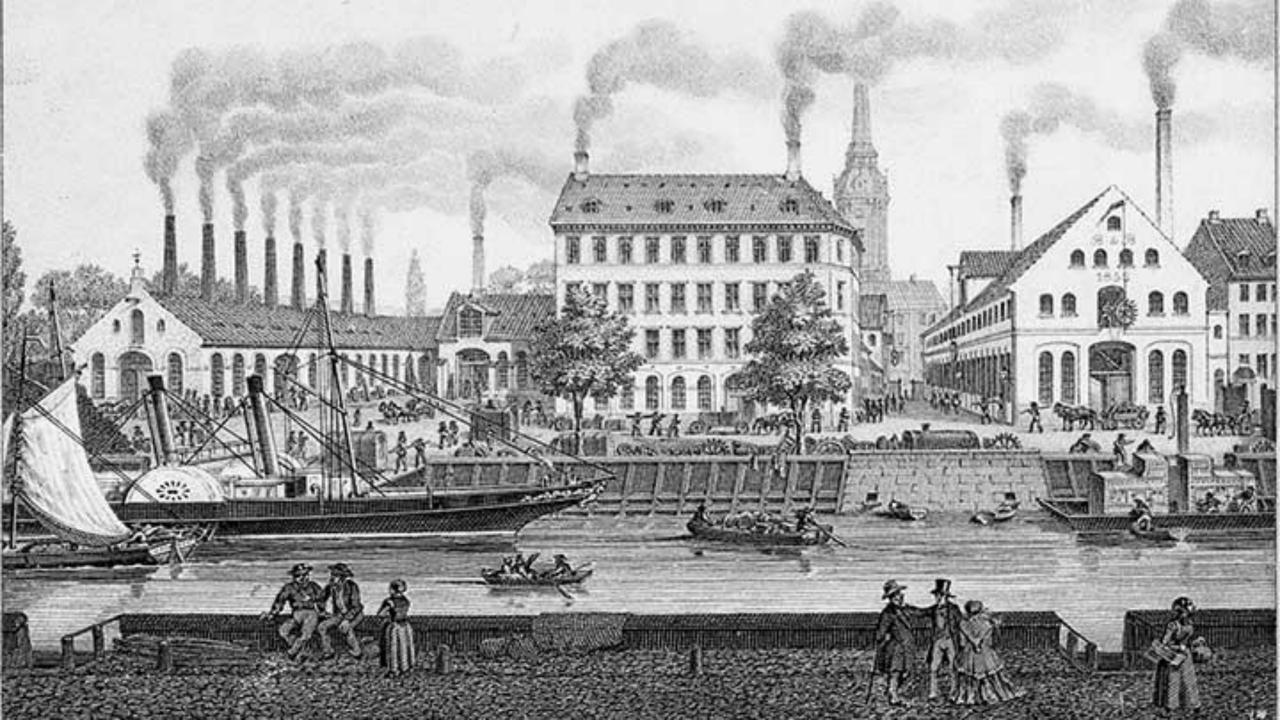
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## Managing for Impact

Taking action on sustainability





# What is sustainability?

"Sustainable development is development that meets the needs of the present without compromising the ability of future generations to meet their own needs."

UN World Commission on Environment and Development





## What is impact?

The effects the enterprise or investment has on the world:

- The economic, social, and environmental changes experienced by people and planet caused by an organization or investor's actions and decisions
- Impacts can be positive or negative, intended or unintended, direct or indirect





### Sustainability as good business



More businesses and investors recognize the important link between sustainability and profitability.

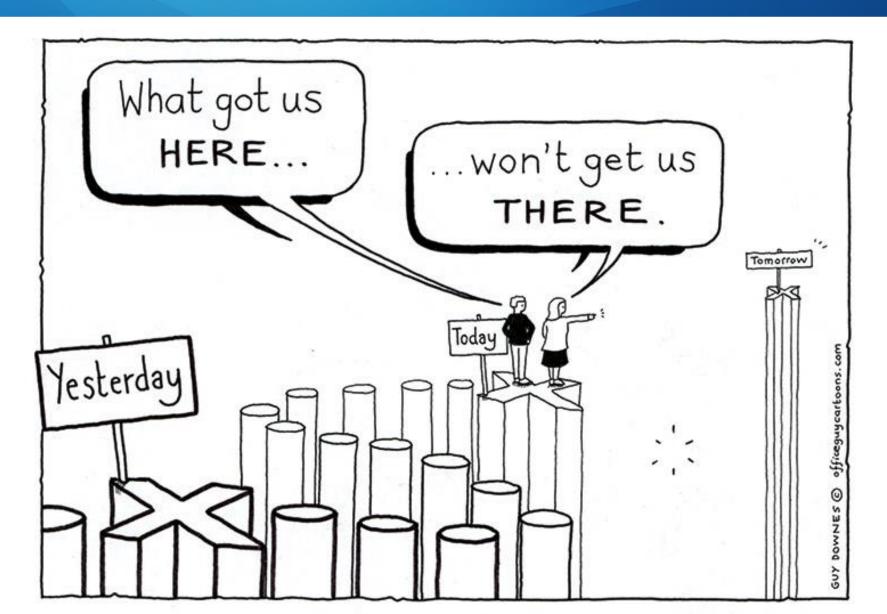
They are looking for ways to operate more sustainably, have a **net positive impact** on the world around them and future-proof their organizations and portfolios.

### We know WHAT we want. But HOW to get there?





### Management Systems show the way



## Sustainability at the core of internal management systems





#### **ISO-UNDP** Guidelines empower businesses to do business better





Guidelines for contributing to the United Nations Sustainable **Development Goals** 

ISO/UNDP PAS 53002:2024



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Setting **ambitious impact objectives and targets**, aligned with the relevant SDG targets and indicators where practicable, to optimize impacts

**Engaging with relevant interested parties** to identify and prioritize actual and expected impacts, whether beneficial or adverse;



Collecting data on actual and expected impacts;

Generating options that support innovation, and making informed choices between those options;



**Understanding and managing trade-offs to increase impact** at a rate commensurate with planetary needs, and to achieve the SDGs and meet the needs and expectations of those experiencing impacts.

### The missing piece



From principles to performance, through action



### Thank you



www.sdgprivatefinance.undp.org





#### **Unique Partnership**







## The Nordics unique position to take lead



- $\checkmark$  The nordic way of thinking business
- $\checkmark$  Fits with innovation
- $\checkmark$  Should be easy for the nordics
- ✓ Commitment

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### Guideline for Contributing to the SDGs

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#### Corporate identity - the heart of your competitiveness

- 1. Sustainability is more political than ever US, EU, The Nordics...
- 2. Investors, customers and employees care whether an organization is acting with responsibility.
- Sustainable competitive advantages rely on integrity in actions

   compliance in what you think, say and do
- 4. It's your operating model– Not branding



Guidelines for contributing to the United Nations Sustainable Development Goals

ISO/UNDP PAS 53002

#### ISO/PAS 53002 Guidelines for contributing to the UN Sustainable Development Goals



Guidance for an organization to systematically manage and optimize its contributions to the UN SDGs

- Based on UNDP Impact Standards and ISO's management system structure
- Designed for integration with the organizations existing management system.
- A proactive inside-out perspective on achieving the SDGs, accelerating the contributions of the organization.
- Avoiding greenwashing through stakeholder dialogue and transparency.
- Suitable for any organization, regardless of size, location, global or local.



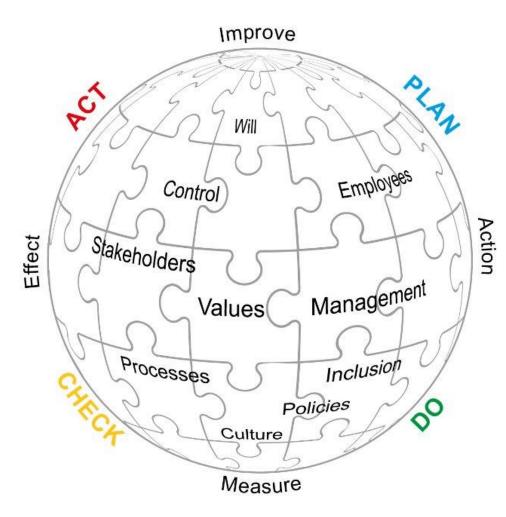


## Embedding managing for impact in the strategy



- From profit centered purpose to Profit AND SDG centered purpose.
- Profit with stronger integrity.
- From shareholder value to stakeholder value.
- From SDG alignment to SDG action.
- From measurement for compliance and reporting to strategy and decision-making
- From financial risk management to value creation and innovation





## Key elements of the guidance



- Know your context
- Learn from your stakeholders
- Lead proactively
- Plan for efficient impact Identify your unique contributions convert intentions into specific goals
- Assure resources and organize for success
- Govern your efforts through data for continuous improvement
- Be transparent about your efforts







#### How can organizations implement the ISO UNDP guidelines for the SDGs?

- Understand the SDGs
- Accept the responsibility
- Leadership commitment
- Build solid processes and assure the SDG focus is embedded int your decision making





### Contribute to ALL the SDGs!?

#### Prioritization based on analysis

• Choose efforts to contribute purposefully and ambitiously where it's most efficient.

#### **Gradual Contribution**

- Do something. Learn and improve.
- Engage in dialogue with stakeholders to ensure efforts are appropriate and ambitious.

#### **Annual Review**

 Revisit the analysis annually to assess changes in the value chain, stakeholders, impacts, and SDG prioritization.

> We may not be able to do it all, but each of us can make a difference!











#### What's the gain? Besides contributing to a better world...

✓ Trust

Improved perceived integrity of the organization

- ✓ License to operate
- Satisfying the needs and expectations of critical stakeholders
- ✓ Stronger employee branding
- Opportunities for innovation and stronger market position
- ✓ Mitigation of risk for disruption





#### Would you like to follow along or provide input to the work?

Join the committee at Danish Standards: Management Standard for the UN SDGs.

The Danish committee follows the international project committee in ISO, which has developed the guideline and is currently working on the MSS.

#### ISO/PC 343 MSS on SDG

Working Group 1: Development of ISO 53001







#### The guideline are now available in Danish

### Retningslinjer for bidrag til FN's verdensmål for bæredygtig udvikling

Guidelines for contributing to the United Nations Sustainable Development Goals (SDGs)



Case: PMC Hydraulics – Working with the Guidelines

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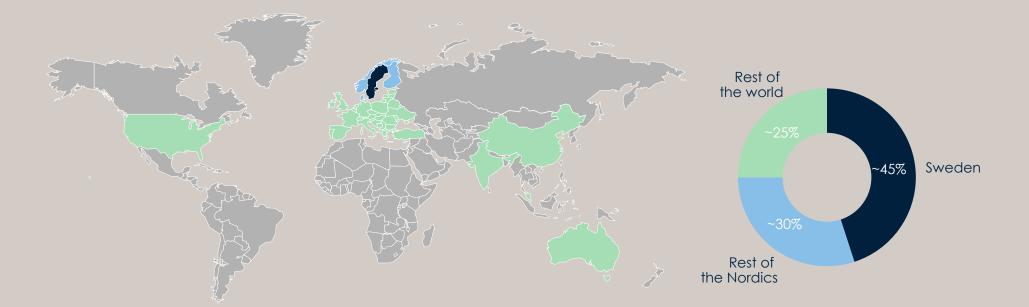


Urban Fagrell, Chief QHSE Director & Roger Ekberg, HSE Specialist

**PMC Hydraulics Group** 

#### PMC Hydraulics Group is owned by Nordstjernan. Companies in Nordstjernan have combined sales of >130 bSEK and 50k employees

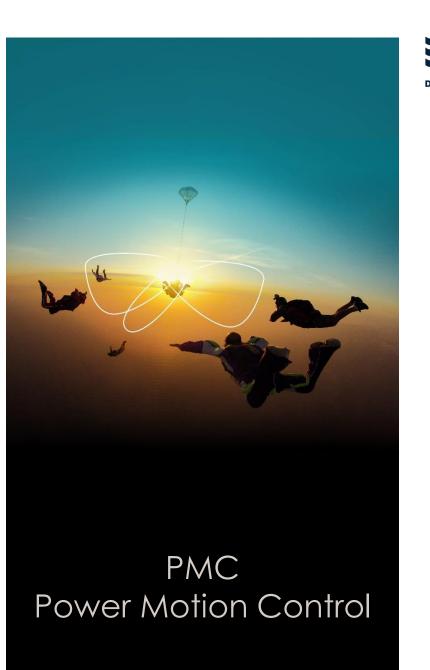




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## PMC Hydraulics Group – short facts

- We are a leading supplier for hydraulic solutions and components for industrial, marine, mobile and energy applications providing
- Aprox. 400 employees globally
- Nordic leader with global reach and local presence.
  - Offices and/or production in the Nordic and Baltic countries, Poland, India and China
- Annual turn-over aprox. 100 MEUR
- Founded in 1957 (CA Verken)



#### EcoVadis – The Value of Supply Chain Sustainability





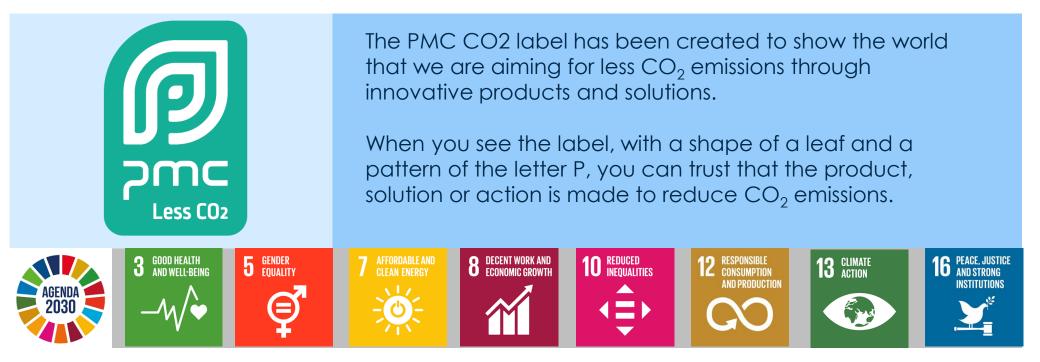
The EcoVadis Bronze medal places us in the top 35% of all companies.

The assessments helps us to prove our sustainability commitment and provides our customers with an independent valuation of us as a sustainable partner.



#### The PMC Eco Label





For example:

- Use of our CycloneConcept will save 80 kg CO<sub>2</sub>-emission for each litre the tank size is reduced
- During 2022 the total savings with CycloneConcept was 5635 tons of CO<sub>2</sub>
- Renovating power units will decrease footprint e.g., 35 kg CO<sub>2</sub> for smaller units (75 kg total weight)
- We pay attention to energy consumption during system design
- We strive to keep energy consumption and CO<sub>2</sub> emission low during our operations
- We reduce and replace the use of chemicals most harmful to the environment
- We follow Global goals, where appropriate



### ..so why did we join the project?



- SDG being good business. There is a business potential in being part of the development.
- We like to be seen as a company with high morals and integrity, and with a 360° perspective.
- A certification will create a common language that will benefit the understanding of sustainability approach both internally and externally.
- A certification can be a way to meet many time-consuming assessments from customers.
- A focused and constructive approach to SDG's makes the organization attractive as an employer, both for current employees and coming generations.



#### Current status – Value chain assessment



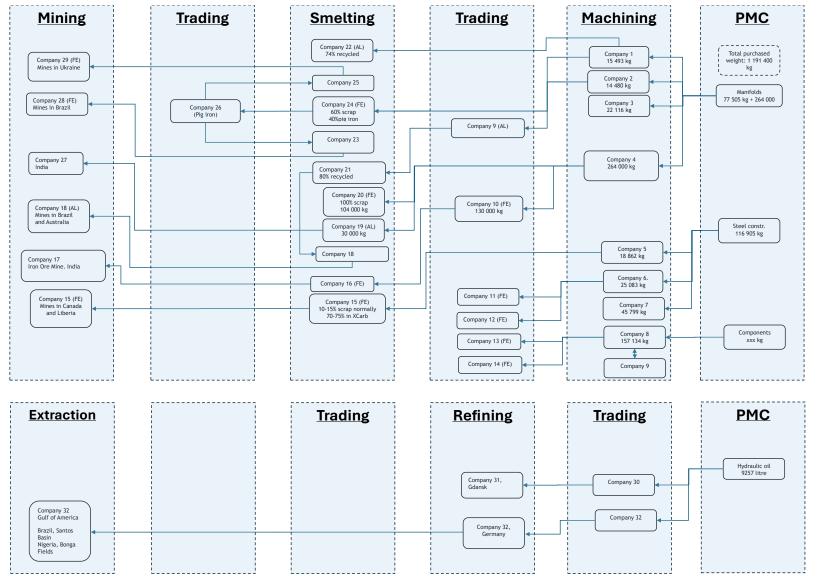
• Assessment and prioritizing of impact on the Development Goals

Sustainable Development Goals	Stakeholders affected/experiencing change by PMC Operations, investment, priorities		Stakeholder need and expectation (What sustainability issues are relevant and significant for the stakeholder?)	PMC Impact (green positive, red negative)	How is it relevant?	Likelihood (1-5)	Severity	Scope	Duration	Total impact
	Raw material	Planet	No GHG emission		High level of energy consumption during extration of ore and processing metal resulting in high CO2-emissions	4	3	5	5	75(300)
	Raw material	Planet	No GHG emission		The main environmental impacts associated with paint come from the manufacturer of the components, rather than manufacturing of the product itself. By far the greatest environmental impact is derived from the manufacture of Titanium Dioxide. Emissions during manufacture including (depending on process) CO2, N2O, SO2, NOx CH4 and VOCs.	3	3	3	5	45(135)
	Raw material	Planet	No GHG emission		Refineries and petrochemical processes (hydraulic oil and fuel) are responsible for many emissions both into the air and into the water. Most relevant emissions into the air are nitrous oxides (NOx), sulfur oxides (SOx), carbon monoxide (CO), carbon dioxide (CO2)methane and volatile organic compounds (VOC).		3	5	5	75(300)

#### Current status – Value chain analyse



#### Up streams value chain mapping:



#### **Reflections from deployment so far....**



1. Analysing your value chain is fundamental.

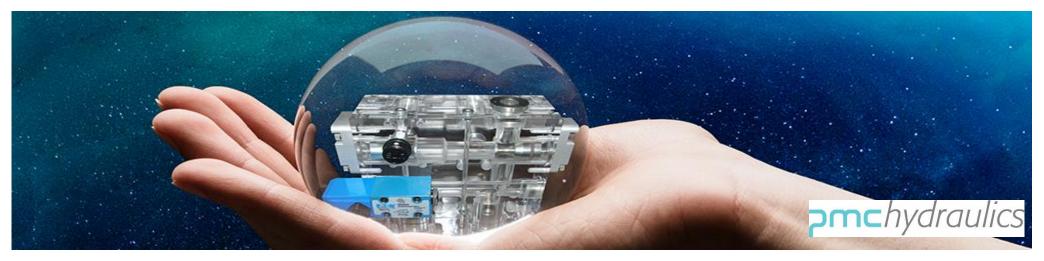
- Ensuring that you leave no one behind.
- Time consuming but well spent since insights are gained when going beyond Tier 1.

2.Finding reliable and objective information can be a challenge.

3.Engaging with customers, vendors and NGOs are necessary.

4. Assess and prioritize your value chains.

5.Acquired knowledge facilitates the fulfilment of legislation (CSRD, CSDDD, EU FLR) and existing guidelines from UN and OECD.



## Certification or not?

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#### B U R E A U V E R I T A S



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#### ISO PAS 53002 for FREE Guidelines for contributing to the Unite

**Guidelines** for contributing to the United Nations Sustainable Development Goals

#### ISO 53001 (ongoing)

Management Systems for UN Sustainable development goals – Requirements









#### **Certification or not?**

#### What ISO Brings:

Management System Standards (MSS),

such as:

- ➢ ISO 900, ISO 45001, ISO 14001
- Over 2 million companies worldwide use
   these MSS standards

#### **Certification Purpose:**

- Is certification necessary for everyone?
- Steps required for certification







## Q&A

### **The ISO/UNDP Impact Works Alliance**

For purpose-driven organizations committed to SDG-aligned management systems.

- Showcase sustainability leadership
- Expert-led learning labs
- Peer learning
- Public-private networks
- Launch at FFD4

4<sup>TH</sup> INTERNATIONAL CONFERENCE **FINANCING FOR DEVELOPMENT** S E V I L L A 2 0 2 5





## Want to know more?

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DANISH STANDARDS

