

## What's on the horizon considering regulation related to circular economy and data?

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- Promotes balanced dialogue between stakeh olders

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Expertise

'Common good', not specific interests

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Data and circular economy

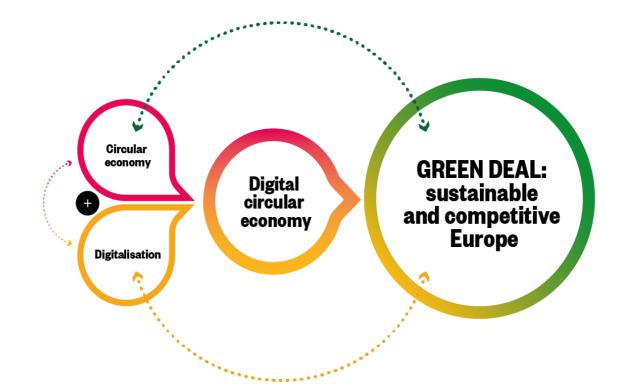
#### Importance of data:

- > Enables retention of products and materials throughout their life cycle
- > Facilitates partnerships between producers, consumers and waste operators
- Improves policy implementation (e.g. public procurement, law enforcement)

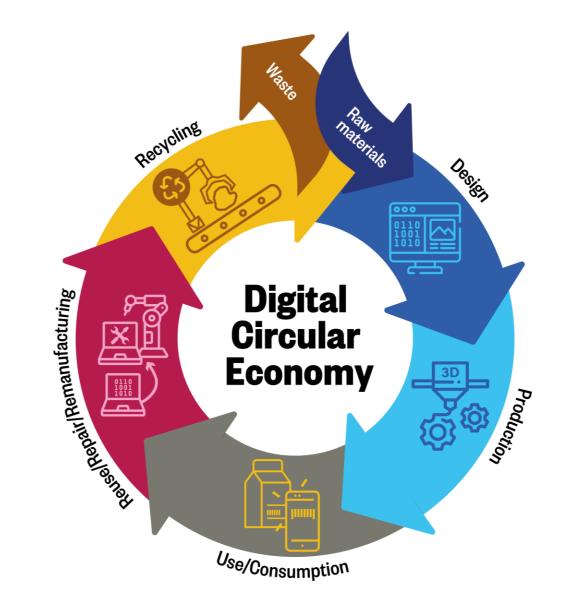
#### Examles of data-driven circular economy:

- <u>**Circularise**</u> blockchain enabled solution to share product-related information across value chains
- **<u>I4R</u>** an online platform to exchange information in the electronics sector
- **IMDS** an online database to exchange information in the automotive sector
- <u>TagltSmart</u> an IoT based solution to share information about fast moving consumer products
- **<u>Circular.Fashion</u>** digital product passport to share information on clothing
- Digitalisation can play a decisive role in data sharing for the circular economy

Digital circular economy for the Green Deal



Digital solutions and digitalisation as a catalyst for a circular economy



## Challenges

• Data sharing vs data protection

Lack of interoperability and data standards

• Are collected & shared data actionable?

• EU lagging behind in digital transformation

• Negative side-effects of digitalisation

# Ongoing policy developments

**Strategic framework:** 

- European Green Deal
- Circular Economy Action Plan
- European Data Strategy

### **Concrete policy initiatives:**

- Sustainable Products Initiative > digital product passports
- Common European data space (for circular applications)
  > Upcoming legislation: Data Governance Act and Data Act
- Sustainable Finance agenda > e.g. corporate reporting in machine readable format, circular taxonomy rules and digitalisation?
- Multiannual Financial Framework and Next Generation EU > Digital Europe and Horizon Europe programmes

## EU Policy Recommendations

- Establish a long term vision with a timeframe for achieving digital circular economy
- Common data space and digital product passports needs to be purposeful and ensure data sharing while protecting confidential information
- Invest in digitalisation of the European economy, society and public institutions
- Ensure that ICT is energy efficient, driven by renewables and circular

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